

Why it is important to open a new bank account



Our advice is that you open a new bank account at a bank where you do not owe money

Open a new bank account and be in control of your money

- If your creditors deduct their payments from your bank account each month my advice is that you open a new bank account at a bank where you do not owe that bank any money.
- If you ask your existing bank to stop deducting they will not and they will just continue deducting each month and that is not what you want.
- Even if you cancel the debit orders they will sneak them back in. Why? Because when you open a bank account, you give the bank permission to deduct any money owing to them at any time.

Note: We cannot help you reverse the payments if your creditors deduct from your bank account. That is why you MUST open a new bank account.

- As soon as you have opened a new account, send us proof of the new account. If we need to do a refund to you we need your bank account details.
- Then ask your employer to deposit your salary into the new bank account.
- Once this has been done, close the old account. If you do not, it will result in you having R/D's on your bank account and incurring unnecessary bank charges. Look on your statement to see how much they charge for unpaid items.
- If you owe the existing bank money they will not close the account. Therefore, ask them to **freeze the account** so as to stop all activity on the account. If not, they will keep charging you bank charges. Let them know that they will be paid from another source. But don't give them the new bank details. And don't let the bank clerk tell you that you cannot do it. You can because it is your money and your account.
- Once you have the new bank account, do not give anyone the new bank account details, no matter what they say or threaten you with. You refer them to us. Some might try intimidating tactics. Take the person's name and number and pass it on to us and give them ours.

They must talk to us not to you